

The RNC Attacked Biden For Meeting With A Chinese Energy Company Whose Subsidiary Made Payments To Trump's Company

In February 2024, the RNC highlighted a Fox News article about Joe Biden allegedly meeting with the chairman of CEFC, a Chinese energy company that Hunter Biden did business with in 2017. The RNC failed to mention that Trump's company did business with a subsidiary of the same Chinese company while he served as president. In January 2024, Democrats on the House Oversight Committee released a report on payments from foreign entities to Trump's businesses while he served as president. The report noted that Hongkong Huaxin Petroleum Unlimited, a subsidiary of CEFC China Energy, made payments to a Trump company while he was president. House Oversight Democrats released documents showing that Trump World Tower in New York, NY, received over \$46,000 from Hongkong Huaxin Petroleum Unlimited in 2018. Because financial documents released to the committee were not exhaustive of such expenditures during Trump's presidency, House Oversight Democrats estimated that "Hong Kong Huaxin Petroleum Limited paid Trump World Tower at least \$152,505 during the four years of the Trump presidency." The RNC's attack on Biden is an example of the GOP's shameless hypocrisy.

Trump's Company Accepted Payments From The Subsidiary Of A Chinese Energy Company While Serving As President

The RNC Attacked Biden For Meeting With The Chairman Of A Chinese Energy Company...

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... But Trump's Company Did Business With A Subsidiary Of The Same Chinese Company

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- House Oversight Democrats [released](#) documents showing that Trump World Tower in New York, NY, received over \$46,000 from Hongkong Huaxin Petroleum Unlimited in 2018.
 - Because financial documents released to the committee were not exhaustive of such expenditures during the Trump presidency, House Oversight Democrats [estimated](#) that “Hong Kong Huaxin Petroleum Limited paid Trump World Tower at least \$152,505 during the four years of the Trump presidency.”
- According to the [report](#), “Hong Kong Huaxin Petroleum Company Limited—a wholly owned subsidiary of CEFC—bought an apartment in Trump World Tower for \$5.25 million dollars.”
 - The company reportedly “[maintained](#) this property throughout the Trump presidency.”

Payments From Hongkong Huaxin Petroleum Limited			
Company	Trump Business	Payment Date	Payment Amount
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	4/2/2018	\$ 3,997.49
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	8/1/2018	\$ 3,967.09
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	12/3/2018	\$ 3,351.26
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	2/1/2018	\$ 4,043.78
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	1/2/2018	\$ 3,422.45
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	7/2/2018	\$ 3,976.43
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	6/1/2018	\$ 3,998.56
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	3/1/2018	\$ 3,991.38
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	5/1/2018	\$ 3,981.46
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	11/1/2018	\$ 3,336.03
Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	10/1/2018	\$ 4,037.48

Hongkong Huaxin Petroleum Limited	Trump World Tower (New York, NY)	9/4/2018	\$ 3,989.10
TOTAL:			\$ 46,092.51