

CLIMATE POWER

REPORT: One Year Of Trump: Costs Are Up, Jobs Are Down & Families Are More Vulnerable

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President Donald Trump was elected on the promise of bringing down rising prices that were straining millions of working families. One year in, Americans are paying the high price of Trump's policies. From skyrocketing utility bills, his job-killing war on clean energy, tax breaks for Big Oil and special interests, or the gutting of protections for clean air and water, time and time again, Trump has put billionaires and corporate interests first – and it is everyday Americans who are paying the price. And now, Donald Trump has started an unlawful military conflict in Venezuela – putting American lives and taxpayer dollars on the line to benefit his corporate oil donors while failing to solve the affordability crisis here at home.

TOPLINES

One year in, the data shows Americans are worse off since Trump took the oath of office and paints a stark picture of the price Americans are paying for Trump's reckless agenda. Since Trump took office in January 2025:

- **Utility Bills Spiked:** Far from fulfilling his promise to cut [energy costs in half](#) in his first year, Trump's policies have led to household electric bills surging by [13%](#); residential gas prices have increased nearly 60%, directly contributing to utility companies raising rates by at least \$85.8 billion on American families.
- **Jobs Are Down, Prices Are Up:** Trump's policies have destroyed more than [165,000](#) clean energy jobs, canceled enough renewable projects to power 13 million homes, and imposed tariffs that cost the average American household \$1,100 in 2025 – compounding families' financial burden.
- **Trump Worsened The Home Insurance Crisis:** President Trump, whose cost-raising agenda is worsening the insurance affordability crisis, has received more than [\\$3.7 million](#) in campaign contributions from the industry, and tariffs are expected to increase home insurance costs [38% faster](#) by the end of 2025, with tariffs on construction materials alone increasing premiums in some states by more than \$400 per year.

- **Trump Protected Polluters:** Trump [gutted](#) 31 pollution protections, forfeiting \$275 billion in annual savings and up to 30,000 preventable deaths per year. In tandem, he played dangerous politics with disaster aid, raising the risks and recovery costs for communities facing extreme weather.
- **Trump Gutted Disaster Preparedness And Response:** Trump has gutted our federal disaster response and [canceled](#) funding for states to prepare for disasters – putting Americans at risk and [pushing](#) the financial burden of recovery onto states and local communities. Trump's cuts have also made weather forecasting more difficult, [degrading](#) storm forecasts and threatening life-saving weather alerts.

President Trump ran on a promise to lower costs, but since taking office, the only thing he has lowered is Americans' confidence in his ability to deliver.

REPORT: The Costs Of One Year Of Trump

THE COST OF TRUMP'S CHAOS AND CORRUPTION – ONE YEAR IN: In the first year of his second term, Trump's war on U.S. clean energy, tariffs, and pollution rollbacks have cratered America's energy supply going forward. Combined with the exponential growth in energy demand from AI and data centers, with Trump's absolute support, this has created a perfect storm for raising costs on Americans across the board.

- **Household Electric Bills Have Spiked [13%](#)** since January 2025, and [5%](#) from October 2024 to October 2025. Since January, residential gas prices are up [nearly 60%](#), and have increased more than [5%](#) from October 2024 to October 2025.
- **Utility Companies Have Raised Or Sought To Raise Rates On American Families** by at least [\\$85.8 billion](#).
- **Trump Handed Out Nearly [70 Pollution Exemptions](#) For Coal-Fired Power Plants**, [nine of which](#) were located in Latino communities, exposing Americans to higher amounts of **at least eight toxic pollutants**.
- **Trump Gutted 31 Pollution Protections**, rolling back [\\$275 billion](#) in savings and 30,000 preventable deaths annually.
- **Trump Has Ended Or Stalled More Than [165,000 Jobs](#)** in the clean energy sector since his election in November 2024, including nearly 71,000 jobs [in Latino communities](#).
- **Trump's War On Clean Energy Canceled Enough Clean Energy Projects To Power [13 Million Homes](#)**.
- **Trump's Tariffs [Cost Americans \\$1,100](#) In 2025.**

- **Trump Raised The Costs Of Electric Vehicles By \$7,500** by ending the [tax rebate](#) years early as sales hit [record highs](#).
- **Trump's Shutdown Cost \$43 Million In Lost National Park Service Revenue.**
- **Trump Played Politics With Disaster Aid, Freezing, Denying, And Delaying Funding For 13 States** and raising costs for local governments to deal with climate disasters. The first half of 2025 was the costliest period [ever recorded](#) for extreme weather.

BY THE NUMBERS: TRUMP FAILED ON HIS PROMISE TO LOWER AMERICANS' ENERGY BILLS.

Donald Trump [campaigned on](#) cutting energy prices “in half or more” within 12 months. In reality, household energy costs have skyrocketed since he took office in January 2025.

HOUSEHOLD ENERGY COSTS UNDER TRUMP	
HOUSEHOLD ELECTRIC BILLS	UP 13%
RESIDENTIAL GAS PRICES	UP NEARLY 60%
PRICE OF GAS FOR ELECTRICITY GENERATION	UP NEARLY 20%

[Sources: [U.S. Energy Information Administration](#), [U.S. Energy Information Administration](#), [U.S. Energy Information Administration](#)]

In addition, gas and electric utilities, emboldened by Trump and facing a future with significantly less energy supply, [have increased or sought to increase](#) rates by at least \$85.8 billion over the last year, resulting in **higher bills for at least 108 million electric customers and 49 million gas customers.**

Americans are already struggling under Trump's cost-raising agenda. After facing power bills rising [twice as fast as inflation](#), **one in every six U.S. households reported being behind on their electric or gas bills.** Trump and Congressional Republicans [eliminated](#) funding for home energy efficiency upgrades, which lower household energy bills. Energy cost hikes disproportionately impact Latinos, who experience a [20%](#) higher energy burden compared to white households.

An Energy Innovation study found that Trump's clean energy cuts are expected to increase electricity rates by up to [18% by 2035](#), even beyond what would have happened otherwise, resulting in an additional annual \$170 increase in household energy bills, with Americans in ten states expected to see increases of over \$400.

TRUMP'S WAR ON CLEAN ENERGY IS KILLING JOBS AND TAKING CRITICAL ENERGY SUPPLY OFFLINE.

Trump's continued war on America's clean energy industry is killing jobs, closing factories, and taking critical energy supply offline at a time when demand is increasing.

Trump's clean energy cuts are expected to result in a \$980 billion loss in cumulative GDP and [cost 760,000 jobs](#) by 2030, rising to 900,000 by 2032.

More than [165,000 jobs](#) have already been lost or stalled in the clean energy sector, including [nearly 71,000](#) in Latino communities, across 47 states, since Trump's election, with nearly half from [grants eliminated](#) by Trump during his shutdown.

TRUMP'S ENERGY CRISIS: DRIVING JOB LOSSES AND REDUCING ENERGY SUPPLY	
JOB LOSS OR DELAYED	165,531 JOBS
JOB LOSS IN LATINO COMMUNITIES	70,780 JOBS
PRIVATE INVESTMENT LOSS OR DELAYED	\$53 BILLION
PRIVATE INVESTMENT LOSS OR DELAYED IN LATINO COMMUNITIES	\$13.91 BILLION
PROJECTS CANCELED, DELAYED, OR LAYING OFF STAFF	324 PROJECTS
PROJECTS CANCELED, DELAYED, OR LAYING OFF STAFF IN LATINO COMMUNITIES	93 PROJECTS
LOST ELECTRONES	24,958.5 MEGAWATTS
HOMES POWERED BY LOST ELECTRONES	13.17 MILLION HOMES

[Sources: [Climate Power – December Energy Crisis Snapshot](#), [Climate Power – Trump Policy Impacts On Latino Communities](#)]

Trump has taken a sledgehammer to climate and clean energy programs that benefit Latino communities. In total, Trump has canceled at least [62 federal contracts or grants](#) in or for Latino communities, representing over \$1.4 billion in lost investments.

Trump's cuts to federal clean energy tax investments are expected to [reduce the build-out](#) of new clean power generating capacity by 53% to 59% from 2025 through 2035. Already, the U.S. has lost tens of thousands of megawatts of capacity that could have powered millions of homes, including:

- **658 MW of battery capacity** that would have powered **more than 552,845 homes**.
- **149 MW of solar capacity** that would have powered **more than 33,488 homes**.
- **24,152 MW of wind capacity** that would have powered **nearly 12.6 million homes**.

TRUMP'S TARIFFS, WHICH COST HOUSEHOLDS \$1,100 IN 2025, ARE RAISING ENERGY PRICES BY SLOWING NEW CLEAN ENERGY PRODUCTION.

Trump's tariffs alone [cost](#) American households **\$1,100 in 2025**, and that number is projected to rise to \$1,400 in 2026. Trump's far-reaching tariffs are creating severe uncertainty for clean energy manufacturers, with real-world impacts on Americans' energy costs:

- Trump's [50% tariffs on copper, steel, and aluminum](#) have already [increased costs](#) for American clean energy manufacturers, and are expected to lengthen the [time](#) it takes for clean energy producers to build a project.
- By 2035, Trump's tariffs [are expected](#) to decrease solar capacity by 9% and battery storage capacity by 4% – reducing much-needed supply and driving up costs.
- Trump's tariffs have [led to uncertainty and added costs](#) for clean energy companies, including [Dominion Energy](#), [GE Vernova](#), [Enphase](#), and [Ford](#).
 - ◆ Trump has created further uncertainty for America's clean energy industry by [launching investigations](#) into wind energy component imports, [setting the stage](#) for further cost-raising tariffs, and [levying tariffs](#) on imports of minerals critical to clean energy, including lithium, cobalt, and nickel.

TRUMP'S GUTTING OF POLLUTION PROTECTIONS INCREASED DIRECT HARMS FOR FAMILIES.

In March, Trump's Environmental Protection Agency [announced](#) plans to roll back 31 protections that kept us safe from harmful air pollutants and toxic chemicals linked to [brain damage](#) and [cancer](#). These pollution protection rollbacks [were set to deliver](#) \$275 billion in benefits per year and prevent 30,000 deaths annually.

BY 2055, JUST NINE OF TRUMP'S POLLUTION ROLLBACKS WILL COST
\$3.7 TRILLION TO \$4.3 TRILLION IN TOTAL COSTS
220,000 PREMATURE DEATHS
300,000 EMERGENCY ROOM VISITS
117 MILLION ASTHMA CASES

[Source: [Environmental Defense Fund](#)]

Trump's rollbacks include protections that would have [prevented 3 million cases of asthma](#), which disproportionately impacts Latino communities, [1.8 million](#) of whom live within a half-mile of an oil or gas facility, and more than [3.6 million](#) of whom suffer from asthma.

Trump and Congressional Republicans' reconciliation bill went even further in gutting pollution protections. The legislation's rollbacks and provisions that boost fossil fuel production, in addition to Trump's other policies, are projected to **result in the release of an extra [seven billion tons of pollution](#) by 2030, amounting to [\\$1.6 trillion](#) in damages.**

In addition, Trump's EPA granted extensions for toxic air and water pollution compliance and reporting to [steelmakers](#), [utilities](#), and nearly 70 [coal-fired power plants](#), nine of which are [located in communities](#) with significant Latino populations. The two-year

exemption for coal-fired power plants alone paused protections against chemicals such as mercury, arsenic, and benzene, which are [linked](#) to [severe](#) health outcomes, including brain damage, birth defects, and cancer. Trump has also [eased enforcement](#) against major polluters, launching [just nine civil cases against polluters](#) during the first eight months of his second term, compared to 46 such cases during the same period of President Biden's Administration.

TRUMP'S ATTACKS ON OUR ABILITY TO PREDICT AND RESPOND TO EXTREME WEATHER RAISES COSTS ON AMERICANS.

The first half of 2025 was the costliest [period ever recorded for extreme weather](#), yet Trump continued to [attack](#) and [defund](#) efforts to prepare for and respond to extreme weather events. Trump's [gutting of disaster relief](#) and extreme [weather](#) monitoring leaves us completely unprepared, endangers lives, and increases the costs of the next extreme weather disaster, particularly for the [56% of U.S.](#) Latinos who report experiencing extreme weather events each year:

- In his first months in office, Trump [laid off thousands](#), including [hurricane hunters](#), [flood gauge operators](#), and [wildfire prevention staff](#), while [stocking his administration](#) with officials tied to firms that would stand to benefit from privatizing weather forecasts.
- Trump's [cuts to disaster relief](#) and his reckless tariffs are projected to [increase home insurance costs 38% faster](#) by the end of 2025. Trump's tariffs on construction materials alone will make it more costly for Americans to rebuild from extreme weather events, and will increase [annual premiums](#) by more than \$100, with some states seeing a hike of more than \$400.
- Trump's administration repeatedly failed in response to deadly flooding in Kerr County, Texas, where Latinos make up [26% of the population](#). FEMA's response was [delayed](#) by over 72 hours, and nearly [two-thirds of calls](#) to the agency's disaster assistance line went unanswered.
- Trump's government shutdown pushed [already understaffed and underfunded agencies](#) responsible for keeping communities safe during disasters to the breaking point.
- Trump played politics with disaster [aid disbursement](#) and [denied many states' disaster aid relief requests](#), while [prioritizing](#) politically friendly states such as Texas. Trump's shutdown also [paused critical disaster aid](#) for communities in North Carolina still recovering from Hurricane Helene.
- Trump caused chaos by [pausing programs and funding](#) to keep communities safe from extreme weather, including [wildfire-management](#) projects and funding to [fight wildfires](#) that would disproportionately affect Latinos, who are [twice as likely](#)

[to live](#) in areas most threatened by wildfires. Trump also [canceled funding](#) to fight disasters and increase resiliency, further endangering Latinos who [face higher flood risks](#).

- Trump cut the Department of Housing and Urban Development's staff by [30%](#), [including](#) staff at the office that oversees the distribution of funds to [rebuild homes after climate disasters](#). These cuts impact Latinos who are [less likely](#) to have homeowners' insurance and already [struggle](#) to access federal disaster aid.

TRUMP'S SHUTDOWN HURT OUR NATIONAL PARKS AND COST COMMUNITIES MILLIONS.

Due to Trump's shutdown, National Parks lost around \$43 million in revenue. The pause on fee collection during Trump's shutdown alone cost the Interior Department [\\$1 million](#) a day in revenue.

The National Park Service, which [lost](#) 24% of its permanent workforce to Trump's cuts, leaving one-fifth of our parks significantly strained and understaffed, saw more than 9,000 additional employees [furloughed](#) while [parks remained open](#) during Trump's shutdown. With no staff to manage or maintain parks, [facilities](#) saw overflowing bathrooms, piled-up trash, and unkept trails, not to mention damage, including from a wall [toppled](#) at Gettysburg, a 70-acre fire that [broke out](#) in Joshua Tree, and graffiti [vandalism](#) in Arches National Park.

ONE YEAR OF TRUMP HAS BROUGHT HIGHER ENERGY COSTS, FEWER JOBS, MORE POLLUTION, AND INCREASED RISKS FOR AMERICANS.

In just one year, Trump spiked energy bills from his all-out war on clean energy, decimated pollution protections, and placed us further at risk by playing politics with disaster aid and cutting our ability to predict and respond to extreme weather.