

Trump Administration Comments On Rising Gas And Oil Prices

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- Trump on gas prices: “[If they rise, they rise.](#)”
- Trump: “[I don’t think about](#) Americans’ financial situation. I don’t think about anybody.”
 - Trump: “That’s a [perfect statement](#). I’d make it again.”
- Trump: “When oil prices go up, [we make a lot of money.](#)”
- Trump on gas prices: “Well, they’re [not very high.](#)”
- Trump said that high oil prices were a “[very small price to pay.](#)”
- Trump on [oil prices](#): “Even if it went to \$200, it would have been worth it.”
- Trump on Democrats’ [focus on affordability](#): “I’ll tell you one thing, they got one good line of bullshit.”
- Wright said the price increases had nothing to do with oil or gas shortages and said it was “[just fear and perception.](#)”
- Wright [said](#) that gas prices may stay above \$3 a gallon until 2027.
- Burgum: “This price increase is going to be temporary, and it’s a [small price to pay.](#)”
- Hasset bragged that “credit card spending is [through the roof.](#)”
- Hasset said the potential economic impact of an extended war with Iran was “really the last of our [concerns right now.](#)”
- Hasset said that high gas prices were “[a temporary phenomenon.](#)”

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Trump

Trump Said He Was Not Concerned About Oil Or Gas Prices

Trump When Asked If He Was Concerned About Oil Prices: “I’m Not Concerned. I’m Concerned About People’s Lives.” According to Politico, “The Trump administration shared a photo on social media Saturday of the White House situation room during the military strike that included Energy Secretary Chris Wright, a former oil executive, but beyond that has dismissed the risk of oil price shocks. ‘I’m not concerned. I’m concerned about people’s lives. I’m concerned about long term health for this country, that’s what I’m concerned about,’ Trump told reporters Friday at an event in Texas touting ‘American Energy Dominance,’ held just hours ahead of the strikes, when asked if he was concerned about oil prices.” [Politico, [3/1/26](#)]

[VIDEO] Trump Said He Was Not Worried About Gas Prices Amid The War In Iran: “No. This Is A Short Excursion Into Something That Should Have Been Done For 47 Years.” According to Trump’s remarks during an Air Force One gaggle via YouTube, starting around 2:10, “REPORTER: Are you worried about gas prices right now? TRUMP: No. This is a short excursion into something that should have been done for 47 years. 47 years it's taken to do this, and no president had the guts to do it.” [YouTube – The White House: President Trump Gaggles with Press on Air Force One En Route Miami, FL, [3/7/26](#)]

Trump Defended His Statement As “Perfect” And Said “I’d Make It Again”

Trump Defended His Statement: “That’s A Perfect Statement. I’d Make It Again.” According to NBC News, “President Donald Trump is defending remarks from earlier this week when he said he wasn’t factoring in Americans’ financial situation amid efforts to negotiate an end to the Iran war. ‘That’s a perfect statement. I’d make it again,’ Trump told Fox News’ Bret Baier in an interview Friday after being shown a clip of his previous comments.” [NBC News, [5/15/26](#)]

Trump Acknowledged That Oil Prices Were Likely To Spike

Trump Acknowledged That Oil Prices Were Likely To Spike Due To The Conflict In Iran. According to the Washington Post, “President Donald Trump acknowledged for the first time on Tuesday the economic toll for Americans of his assault on Iran, saying that oil prices were likely to spike as a result of the fighting in the Persian Gulf but insisting they would eventually dip. It was a measure of the political consequences of the war as the White House reinforced its effort to justify the surprise attack that started Saturday. The conflict — the largest U.S. military action since the invasion of Iraq in 2003 — is pushing oil prices higher and weighing down the stock market as midterm elections loom later this year.” [Washington Post, [3/3/26](#)]

Trump On Gas Prices: “If They Rise, They Rise”

Trump Said Gas Prices Would Drop Rapidly Once The War In Iran Ended, And Said “If They Rise, They Rise.” According to Reuters, “President Donald Trump said on Thursday he was not concerned about rising U.S. gas prices driven by the widening Iran conflict, telling Reuters in an exclusive interview that the U.S. military operation was his priority. ‘I don’t have any concern about it,’ he said, when asked about the higher prices at the pump. ‘They’ll drop very rapidly when this is over, and if they rise, they rise, but this is far more important than having gasoline prices go up a little bit.’” [Reuters, [3/5/26](#)]

Trump Said Gas Prices Would Drop Post War

Trump: “So If We Have A Little High Oil Prices For A Little While, But As Soon As This Ends, Those Prices Are Going To Drop, I Believe, Lower Than Even Before.” According to the Washington Post, “The president and his allies have offered shifting justifications for the decision to launch the joint attack with Israel, and they have also declared a range of goals for the outcome. ‘So if we have a little high oil prices for a little while, but as soon as this ends, those prices are going to drop, I believe, lower than even before,’ Trump told reporters in an Oval Office appearance alongside German Chancellor Friedrich Merz, after a reporter asked both leaders how worried they were about the rising prices of oil and gas.” [Washington Post, [3/3/26](#)]

Trump Said Gas Prices Would “Come Tumbling Down” If The U.S. Left Iran. According to Politico, “President Donald Trump on Tuesday said he expects U.S. forces to withdraw from Iran in ‘two or three weeks,’ signaling a potential end to the month-old military campaign amid skyrocketing energy prices. The comments came during an executive order signing at the White House, in response to a question about the rising cost of gas. ‘All I have to do is leave Iran,’ he said, ‘and we’ll be doing that very soon, and they’ll come tumbling down.’” [Politico, [3/31/26](#)]

Trump Justified High Oil Prices

Trump Said That High Oil Prices Were A Small Price To Pay

Trump: “Short Term Oil Prices, Which Will Drop Rapidly When The Destruction Of The Iran Nuclear Threat Is Over, Is A Very Small Price To Pay For U.S.A., And World, Safety And Peace.” According to a Truth Social post from Donald Trump, “Short term oil prices, which will drop rapidly when the destruction of the Iran nuclear threat is over, is a very small price to pay for U.S.A., and World, Safety and Peace. ONLY FOOLS WOULD THINK DIFFERENTLY!President DJT” [Truth Social – @realDonaldTrump, [3/8/26](#)]

- **Trump Said There Would Be “Short-Term Pain.”** According to NBC News, “In the Fox News interview, taped in China during Trump’s visit, the president said there will be ‘short-term pain’ as he negotiates an end to the Iran war and a reopening of

the Strait of Hormuz. The blockade of the strait, one of the world's busiest waterways for oil tankers, has spiked global energy prices." [NBC News, [5/15/26](#)]

Trump Said Stopping Iran From Having A Nuclear Weapon Was More Important Than Short- And Long-Term Oil Prices

[VIDEO] Trump On Iran: "Much More Important Than Short-Term Or Even Long-Term Oil Prices, You Can't Let The Most Violent, Vicious Country In The Last 50 Years Have A Nuclear Weapon." According to Trump's remarks via YouTube, starting around 57:16, "TRUMP: I can tell you that when this is over, oil prices are going to go down very, very rapidly, so is inflation, so is everything else. But frankly, much more important than short-term or even long-term oil prices, you can't let the most violent, vicious country in the last 50 years have a nuclear weapon, because the Middle East will be gone. Israel will go first, without question, and they'll certainly take a shot at us before we get our act together and say we got to take them out. You can't let Iran, who's truly a nation of great terror and power." [YouTube – Associated Press: LIVE: Trump meets with Kennedy Center board members, [3/16/26](#)]

Trump Said That The Iran War Would Have Been Worth It Even If Oil Prices Reached \$200

[VIDEO] Trump On Increased Oil Prices Due To The Iran War: "Even If It Went To \$200, It Would Have Been Worth It." According to Trump's remarks via YouTube, starting around 14:37, "TRUMP: Some of their third-level leaders are dead. I call that regime change. But I thought we'd be down maybe 20 percent, and we're up. The stock market is higher now than when we started this war. And I thought oil prices would go to \$200, \$250. It's at \$100 now. And I think you're surprised, and I'm surprised. But even if it went to \$200, it would have been worth it, I understood that. We had just set a record, 50,000 on the Dow, 7,000 on the S&P, a record. And I said, I hate to do this, but we have to make an excursion down to Iran because we can't let them have a nuclear weapon." [YouTube – The White House: President Trump Delivers Remarks, [5/6/26](#)]

Trump Said The U.S. Made A Lot Of Money When Oil Prices Went Up

Trump Said The U.S. Made "A Lot Of Money" When Oil Prices Went Up As The World's Largest Oil Producer, But Said He Had A Greater Interest In Stopping Iran From Having Nuclear Weapons. According to a Truth Social post from Donald Trump, "The United States is the largest Oil Producer in the World, by far, so when oil prices go up, we make a lot of money. BUT, of far greater interest and importance to me, as President, is stopping an evil Empire, Iran, from having Nuclear Weapons, and destroying the Middle East and, indeed, the World. I won't ever let that happen! Thank you for your attention to this matter. President DONALD J. TRUMP" [Truth Social – @realDonaldTrump, [3/12/26](#)]

Trump Said Energy Prices Did Not Go Up As Much As He Thought They Would, But Said They Could Go Up More

[VIDEO] Trump Said Energy Prices Had Not Gone Up As Much As He Thought They Would.

According to Trump's remarks during a cabinet meeting via YouTube, starting around 20:24, "TRUMP: So in just a few moments, Treasury Secretary Scott Bessent will discuss the actions that we're taking to address energy prices, which have not gone up as much as I thought, Scott, to be honest with you. And, you know, it's not over, so maybe it'll go up a little bit more. It's all going to come back down to where it was, and probably lower. And my predictions have been right. Trump was right about everything. They have a new hat; Trump was right about everything. It's pretty right." [YouTube – The White House: President Trump Participates in a Cabinet Meeting, [3/26/26](#)]

[VIDEO] Trump On Energy Prices: "It's Not Over, So Maybe It'll Go Up A Little Bit More.

It's All Going To Come Back Down To Where It Was, And Probably Lower." According to Trump's remarks during a cabinet meeting via YouTube, starting around 20:24, "TRUMP: So in just a few moments, Treasury Secretary Scott Bessent will discuss the actions that we're taking to address energy prices, which have not gone up as much as I thought, Scott, to be honest with you. And, you know, it's not over, so maybe it'll go up a little bit more. It's all going to come back down to where it was, and probably lower. And my predictions have been right. Trump was right about everything. They have a new hat; Trump was right about everything. It's pretty right." [YouTube – The White House: President Trump Participates in a Cabinet Meeting, [3/26/26](#)]

[VIDEO] Trump: "Frankly, I Thought The Oil Prices Would Go Up More, And I Thought The Stock Market Would Go Down More, Hasn't Been Nearly As Severe As I Thought."

According to Trump's remarks during a cabinet meeting via YouTube, starting around 17:44, "TRUMP: Frankly, I thought the oil prices would go up more, and I thought the stock market would go down more, hasn't been nearly as severe as I thought. I think they have confidence in maybe the American president and maybe the people sitting around this table. But Americans filing their taxes this year are receiving record-setting refunds. It's been a very big story." [YouTube – The White House: President Trump Participates in a Cabinet Meeting, [3/26/26](#)]

Trump Said That Gas Prices May Go Up Further Before The Midterm Elections, Later Deflected, Then Said Gas Prices Would Be Lower Before The Elections

Trump Said That Gas Prices "Should Be Around The Same" In November And Might Be "A Little Bit Higher."

According to the New York Times, "President Trump suggested on Sunday that elevated gasoline prices in the United States might not fall before the November midterm elections, a prediction that continued his mixed messaging and underscored potential political headwinds facing Republicans in the fall. Mr. Trump had long downplayed a sharp spike in gas prices driven by the war in Iran by casting it as a 'short-term increase' that would subside within weeks. But on Sunday, Mr. Trump told Fox

News that while he hoped gas and oil costs would drop before the midterms, prices 'should be around the same' in November — and might be 'a little bit higher.'" [New York Times, [4/13/26](#)]

[VIDEO] Trump: "Somehow, They Misquoted Me. I Think Oil Will Be Down To The Level That It Was, You Know, They Said I Expect Oil To Be High At The Midterms, I Don't Expect That." According to Trump's remarks during a Fox Business interview via YouTube, starting around 4:01, "BARTIROMO: Oil prices are up 50%, the stock market had a tough first quarter. TRUMP: You're right, but they're not up— BARTIROMO: You thought it was going to be worse. TRUMP: Honestly, I thought they would be much, and I was willing to do that to stop a nuclear weapon to be used against this country or the Middle East. Anybody in the Middle East. They we're going to take out the Middle East, to stop that, it was certainly worthwhile, it'd be much higher that it is right now. If you told me at only 92 a barrel, \$92 a barrel, I would've been very surprised, and you know what? I'm very happy, and it's going to come dropping very big as soon as this as this is over, and I think it could be over very soon. If they're smart, it will end soon. BARTIROMO: Overall, the impact on the economy, do you expect it a hit to growth, do you expect a spike in inflation? TRUMP: Look, there is a hit, because we go through it for whatever it is, six weeks. There's going to be a hit, but it's going to recover I think fully. Somehow, they misquoted me. I think oil will be down to the level that it was, you know, they said I expect oil to be high at the midterms, I don't expect that. I think we will be around where we were maybe even lower." [YouTube – Fox Business: Trump issues FINAL warning on nuclear threat, [4/15/26](#)]

[VIDEO] Trump Said He Believed Gas Prices Would Be "Much Lower" Before The Midterm Elections. According to Trump's remarks during a Fox Business interview via YouTube, starting around 9:54, "BARTIROMO: You think gas prices will be lower before the midterm elections? TRUMP: I think they will be much lower, before the midterm, much lower, yes. On the assumption that we stop a country that could not have a nuclear weapon, [...] on the assumption that we have that settled hopefully long before that, and maybe almost immediately, could be very soon, when that's settled, gas prices will go down tremendously, and gasoline and gas prices, cost per barrel, fill up your car, per gallon anyway you look at it, numbers will go down. Electricity's going to go down. It fuels everything." [YouTube – Fox Business: Trump issues FINAL warning on nuclear threat, [4/15/26](#)]

Trump Acknowledged The Need To Bring Prices Down

Trump On Using The Strategic Petroleum Reserve: "I Filled It Up Once, And I'll Fill It Up Again. But Right Now, We'll Reduce It A Little Bit, And That Brings The Prices Down."

According to E&E News, "The Trump administration said Wednesday the U.S. will release 172 million barrels of crude oil from the Strategic Petroleum Reserve, its boldest attempt yet to bring down oil prices that have spiked since the U.S. launched its war against Iran. 'We'll do that, and then we'll fill it up,' President Donald Trump told Cincinnati news station

Local 12 in an interview Wednesday afternoon. ‘I filled it up once, and I’ll fill it up again. But right now, we’ll reduce it a little bit, and that brings the prices down.’ [E&E News, [3/12/26](#)]

Trump Disagreed With Wright On The Possibility Of Gas Prices Not Dropping Until 2027

Trump On Wright’s Assessment That Gas Prices May Not Drop Until 2027: “No, I Think He’s Wrong On That. Totally Wrong.” According to a tweet from Julia Manchester, “NEWS: President Trump just told me over the phone that he disagrees with Energy Secretary Chris Wright's assessment that gas prices may not drop until next year. ‘No, I think he’s wrong on that. Totally wrong,’ Trump said.” [Twitter – @JuliaManch, [4/20/26](#)]

Trump Said Gas Prices Were “Not Very High”

[VIDEO] Trump On Gas Prices: “Well, They're Not Very High.” According to Trump’s remarks during a press gaggle via YouTube, starting around 4:35, “REPORTER: On gas prices, how much longer will Americans continue to see these high gas prices? TRUMP: Well, they're not very high, if you look at what they were supposed to be in order to get rid of a nuclear weapon, with the danger that entails. So the gas prices have come down very much over the last three, four days. [...] The fact is that if you look at the stock market’s up, everything is doing really well. And the big thing we have to do is we have to make sure that Iran does not have a nuclear weapon.” [YouTube – The White House: President Trump Gaggles with Press Before Departing the White House, [4/16/26](#)]

Trump Told Reporters Not To Rush Him On Ending The War In Iran

Trump, In Response To Media Narratives That He Was Desperate To End The War In Iran: “Don’t Rush Me. Don’t Rush Me, [...] Every Story I See, ‘Oh, Trump Is Under Time Pressure,’ I’m Not. No, No. You Know Who’s Under Time Pressure? They Are.” According to CNN, “With the war’s eight-week mark looming this weekend, a stalemate is tightening as Iran inexorably increases global fallout with its closure of the Strait of Hormuz and Trump tries to throttle its economy with his maritime blockade. The question that may decide the outcome of the showdown has therefore become which side has the political will to outlast the other. Trump understands the equation. ‘I have all the time in the World, but Iran doesn’t,’ he declared on social media Thursday. He then lashed out at media narratives suggesting he’s desperate to end the war. ‘Don’t rush me. Don’t rush me,’ Trump told reporters. ‘Every story I see, ‘Oh, Trump is under time pressure,’ I’m not. No, no. You know who’s under time pressure? They are.’” [CNN, [4/24/26](#)]

Trump Pushed Back Against Reporting That He Was “Anxious” To End The War: “A Deal Will Only Be Made When It’s Appropriate And Good For The United States Of America, Our Allies And, In Fact, The Rest Of The World.” According to a Truth Social post from Donald Trump, “For those people, fewer in number now than ever before, that are reading The Failing New York Times, or watching Fake News CNN, that think that I am ‘anxious’ to

end the War (if you would even call it that!) with Iran, please be advised that I am possibly the least pressured person ever to be in this position. I have all the time in the World, but Iran doesn't — The clock is ticking! The reason some of the Media is doing so poorly with Subscribers and Viewers is because they no longer have credibility. Iran's Navy is lying at the bottom of the Sea, their Air Force is demolished, their Anti Aircraft and Radar Weaponry is gone, their leaders are no longer with us, the Blockade is airtight and strong and, from there, it only gets worse — Time is not on their side! A Deal will only be made when it's appropriate and good for the United States of America, our Allies and, in fact, the rest of the World. President DONALD J. TRUMP" [Truth Social – @realDonaldTrump, [4/23/26](#)]

Trump Repeatedly Downplayed His War As A Short "Excursion"

[VIDEO] Trump Said He Was Not Worried About Gas Prices Amid The War In Iran: "No. This Is A Short Excursion Into Something That Should Have Been Done For 47 Years."

According to Trump's remarks during an Air Force One gaggle via YouTube, starting around 2:10, "REPORTER: Are you worried about gas prices right now? TRUMP: No. This is a short excursion into something that should have been done for 47 years. 47 years it's taken to do this, and no president had the guts to do it." [YouTube – The White House: President Trump Gaggles with Press on Air Force One En Route Miami, FL, [3/7/26](#)]

[VIDEO] Trump: "We Had To Do A Little Excursion, If You Don't Mind, Little Excursion To Take Care Of Nuclear Weaponry In The Hands Of Maniacs." According to Trump's remarks via YouTube, starting around 0:14, "TRUMP: We had to do a little excursion, if you don't mind, little excursion to take care of nuclear weaponry in the hands of maniacs, but other than that, in a couple of weeks, and won't be much longer, it's moving along fast. We're way ahead of schedule. Did you know that, Mr. Speaker, I'm trying to save a lot of money by being ahead of schedule." [YouTube – CBS News: Trump again refers to Iran war as "a little excursion," says "won't be much longer", [3/17/26](#)]

[VIDEO] Trump: "We Did A Little Excursion, We Had To Take This Little Couple Of Weeks, Few Weeks Of Excursion, But It's Been Incredible." According to Trump's remarks via YouTube, starting around 0:16, "TRUMP: And we did a little excursion, we had to take this little couple of weeks, few weeks of excursion, but it's been incredible. Our military is unbelievable, the job they're doing. I would say, to put it mildly, way ahead of schedule. [...] But 47 bad years we suffered with them, not only us, the rest of the world. We're doing our job, so we had to take an excursion, but it's doing well. The market's holding up well. I figured we'd be hit a little bit, but we were hit probably less than I thought, and we'll be back on track in a pretty short while. Prices are coming down very substantially, oil will be coming down. That's just a, that's just a matter of war. It happens very, you can almost predict it. I would say it went up a little bit less than we thought. It's going to come down more than we, than anybody understands." [YouTube – C-SPAN: President Trump on Excursion or War with Iran: "It's both.", [3/11/26](#)]

Trump Called Democrats' Focus On Affordability A "Good Line Of Bullshit"

[VIDEO] Trump On Democrats' Focus On Affordability: "I'll Tell You One Thing, They Got One Good Line Of Bullshit." According to Trump's remarks in The Villages, Florida, via YouTube, starting around 56:35, "TRUMP: You know, it's amazing. I come into office and I say, 'Wow, look at how high these prices are.' And the Democrats start screaming, 'Affordability, affordability.' They're the ones that cause the problem. I'll tell you one thing, they got one good line of bullshit. That's one thing I'll say about it. They are so bad. They are so bad. It's true. Affordability." [YouTube – ABC News: President Trump delivers remarks in The Villages in Florida: LIVE, [5/1/26](#)]

Trump Claimed Gas Prices Had Fallen

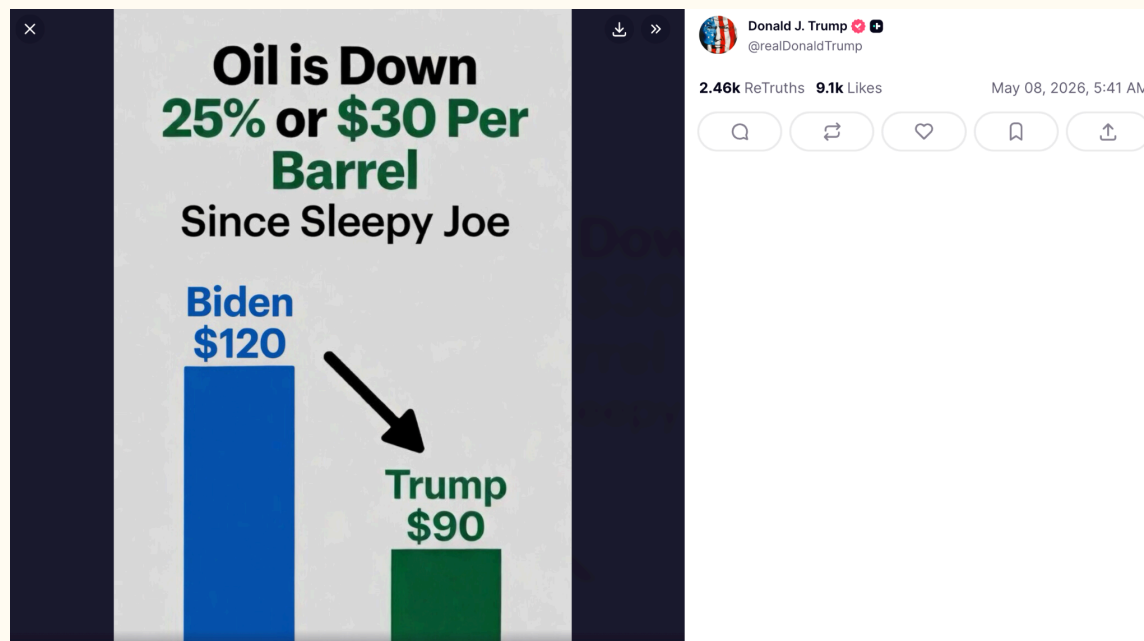
Trump Said Gas Prices Were "Way Down"

[VIDEO] Trump: "Gas Prices Have Come Down Today. Have You Looked? They've Come Down Very Substantially Today. The Gas Prices, You Know What's Happened Today? Gas Prices Are Way Down, And The Stock Market Is Way Up Today." According to Trump's remarks via YouTube, starting around 21:19, "REPORTER: What happened with Project Freedom, Mr. President? Why was that suspended? Administration officials were talking about this in the next phase of the war. TRUMP: Because really wonderful leadership at a place. As you know, Pakistan has been fantastic, and their leaders have been fantastic. The field marshal and the prime minister, and they asked us not to do it. We'll go back to it if we have to. They asked us not to do it during the negotiation. REPORTER: Are you considering maybe going back to that now that gas prices are more than \$4.50? TRUMP: Well, no, gas prices have come down today. Have you looked? They've come down very substantially today. The gas prices, you know what's happened today? Gas prices are way down, and the stock market is way up today. So, gas prices have come down. And I saw today, that they broke negatively, in other words, to our positive position, they broke our way very substantially. And when the war is over, gas will fall down at levels that you've never seen before. You'll be down to where you were, maybe even lower." [YouTube – LiveNOW from FOX: WATCH: Trump visits National Mall, takes questions on Iran, [5/7/26](#)]

Trump Posted A Graphic Claiming That Oil Prices Were Down 25 Percent Since President Biden Was In Office

Trump Posted A Graphic Claiming That Oil Prices Were Down 25 Percent, Or \$30 A Barrel Since President Biden Was In Office. According to a Truth Social post from

Donald Trump,



[Truth Social – @realDonaldTrump, [5/8/26](#)]

Trump Said He Was Not Motivated By Americans' Financial Situations To Reach A Deal To End The War In Iran

Trump, When Asked To What Extent Americans' Financial Situations Motivated Him To Reach A Deal To End The War: "Not Even A Little Bit." According to the Washington Post, "President Donald Trump on Tuesday said he does not consider the economic impacts the war in Iran is having on Americans, remarks that quickly drew criticism from Democrats and appeared to undermine his campaign pledge of addressing voters' cost of living concerns. 'Not even a little bit,' Trump said when asked to what extent 'Americans' financial situations' are motivating him to reach a deal to end the war. Trump spoke to reporters on the White House South Lawn before departing for his trip to China."

[Washington Post, [5/13/26](#)]

Trump: "The Only Thing That Matters When I'm Talking About Iran — They Can't Have A Nuclear Weapon. I Don't Think About Americans' Financial Situation. I Don't Think About Anybody." According to the Washington Post, "The only thing that matters when I'm talking about Iran — they can't have a nuclear weapon. I don't think about Americans' financial situation. I don't think about anybody,' Trump said. 'I think about one thing: we cannot let Iran have a nuclear weapon.' The president doubled down on the sentiment when asked to clarify whether the economic impact on Americans was a factor in his decision-making." [Washington Post, [5/13/26](#)]

Vance

Vance Suggested That Gas And Energy Prices Were Higher Because Of Biden

[VIDEO] Vance: “Yes, Gas Prices Are Higher. Yes, Energy Prices Are Higher. First Of All, They Are Higher From A Baseline Where We Have Never Had The Terrible Energy Prices That We Had Of The Last Administration.” According to Vance’s remarks during a Fox News interview via YouTube, starting around 3:10, “BAIER: Should the American people be ready for more increased prices, especially at the gas tank, considering that this does not look like it's going to resolve very quickly as far as the Strait of Hormuz? VANCE: Well, you know, the president said, Bret, that, yes, gas prices are higher. Yes, energy prices are higher. First of all, they are higher from a baseline where we have never had the terrible energy prices that we had of the last administration. So we come at this from a position of strength. But, Bret, absolutely. We know the American people are hurting; that's why we are negotiating so aggressively to try to get the energy prices to come down. We're going to keep on working at it. I do think that we are in a place where we have accomplished our objectives. We can start to wind this thing down. I'd much rather wind this thing down with a big successful negotiation, but, regardless, the president said this is not going to go on forever. That's never his intention. And I think because of that, the energy prices, while painful, are not going to be around forever.” [YouTube – Fox News Clips: JD Vance addresses Trump's Truth Social post, [4/13/26](#)]

Vance Argued High Energy Prices Were A Short Term Issue

[VIDEO] Vance Acknowledged That The Energy Prices Were Painful, But Said They “Are Not Going To Be Around Forever.” According to Vance’s remarks during a Fox News interview via YouTube, starting around 3:10, “BAIER: Should the American people be ready for more increased prices, especially at the gas tank, considering that this does not look like it's going to resolve very quickly as far as the Strait of Hormuz? VANCE: Well, you know, the president said, Bret, that, yes, gas prices are higher. Yes, energy prices are higher. First of all, they are higher from a baseline where we have never had the terrible energy prices that we had of the last administration. So we come at this from a position of strength. But, Bret, absolutely. We know the American people are hurting; that's why we are negotiating so aggressively to try to get the energy prices to come down. We're going to keep on working at it. I do think that we are in a place where we have accomplished our objectives. We can start to wind this thing down. I'd much rather wind this thing down with a big successful negotiation, but, regardless, the president said this is not going to go on forever. That's never his intention. And I think because of that, the energy prices, while painful, are not going to be around forever.” [YouTube – Fox News Clips: JD Vance addresses Trump's Truth Social post, [4/13/26](#)]

Administration Officials

Wright

The Day Before Trump Began His War In Iran, Wright Pumped Gas In Corpus Christi To Tout Lower Gas Prices

February 27, 2026: Wright Tweeted That He Pumped Gas In Corpus Christi, Texas, To Tout Lower Gas Prices. According to a tweet from Wright, “We filled up a lot of gas tanks this morning in Corpus Christi, TX, and it turns out, EVERYONE likes lower gas prices. See you soon, Mr. President!” [Twitter – @SecretaryWright, [2/27/26](#)]

Wright Said Higher Gas Prices Because Of The War In Iran Would Be Temporary And Said Prices “Shouldn’t Go Much Higher”

Wright Said Higher Gas Prices Because Of The War In Iran Would Be Temporary And Said He Believed That Prices “Shouldn’t Go Much Higher.” According to CBS News, “Energy Secretary Chris Wright said Sunday that elevated energy prices amid the escalating war with Iran will be ‘temporary,’ stressing he believes gas prices ‘shouldn’t go much higher.’ ‘We have a temporary period of elevated energy prices, but it will not be long,’ Wright said on ‘Face the Nation with Margaret Brennan.’” [CBS News, [3/8/26](#)]

- **Wright Said That, In The Worst Case, The War With Iran Would Last Weeks, Not Months.** According to CBS News, “Concerns about a global energy crisis have grown as the war with Iran enters a second week. But Wright claimed ‘in the worst case, this is weeks — this is not months, and it leads to a much better place.’ ‘It leads to an Iran that’s defanged, that can’t threaten its neighbors, can’t threaten American soldiers, and can’t continue to drive up energy prices by making a mess of the Middle East,’ Wright said. ‘They can move to commerce, not conflict.’” [CBS News, [3/8/26](#)]

Wright Argued That The Operation In Iran Would Lower Energy Prices

Wright Argued That The Operation In Iran Would “Bring In An Era Of Even Lower Energy Prices” Because The Middle East Would No Longer Be Threatened By Iran And A Potential Nuclear Weapon There. According to CBS News, “Wright argued that the operation in Iran will ‘bring in an era of even lower energy prices, because a major energy producing region of the world, the Middle East, will no longer have a strong, powerful Iran that can threaten their neighbors, that can threaten the United States of America, and was not far away from a nuclear bomb.’ He called that scenario ‘unacceptable,’ while noting that the real risk to energy prices ‘was not doing anything.’” [CBS News, [3/8/26](#)]

Wright Said That Spiking Oil Prices Due To The War In Iran Could Last For Weeks

Wright Said That Spiking Oil Prices Due To The War In Iran Could Last For Weeks.

According to E&E News, “Energy Secretary Chris Wright said Monday there are ongoing policy discussions to reduce spiking oil prices due to the war in Iran but warned Americans could see price impacts for weeks. Speaking Monday at a gas-fired power plant in northern Colorado, Wright said administration officials ‘will do everything we can’ to mitigate the price impacts of the war. That includes an ‘active dialogue’ about a coordinated release of oil from the Strategic Petroleum Reserve, Wright said.” [E&E News, [3/10/26](#)]

- **Wright Acknowledged That Americans Faced A “Disruptive Period” Because Of The War, But Said It Should Last “Weeks, Not Months.”** According to E&E News, “‘We don’t have any increase in our price of natural gas, but we have our gasoline, our diesel, our jet fuel prices up,’ Wright said. ‘That hurts American citizens ... and we are doing everything we can to alleviate that.’ Wright added that the ‘single biggest’ thing the U.S. could do was to ‘completely dismantle Iran’s ability to project hostile force’ on its Middle Eastern neighbors. Still, Wright acknowledged that Americans faced a ‘disruptive period’ as a result of the war, as Iran throttles maritime traffic on the critical Strait of Hormuz. That period, Wright said, should last ‘weeks, not months.’” [E&E News, [3/10/26](#)]

Wright Said The Price Increases Had Nothing To Do With Oil Or Gas Shortages And Said It Was “Just Fear And Perception”

[VIDEO] Wright: “The Runup In Prices Has Nothing To Do With Any Shortage Of Barrels Of Oil Or Natural Gas. It's Just Fear And Perception.” According to Wright’s remarks during a Fox News interview via YouTube, starting around 1:03, “BREAM: All right. I want to get your take on something that Politico is reporting. It says, Energy Secretary Chris Wright and other advisers focused on energy policy, quote, are getting screamed at to find some good news on bringing down prices. quote, folks are scrambling for announcements and messaging to counter the narrative of these rising prices. Fact or fiction? What can you tell us on how this is playing inside the White House? WRIGHT: Oh, it's fiction. It's right along the line. I've read about a dozen fiction pieces from Politico and other news things about just stuff totally made up, whole cloth. We've been planning and talking about this, you know, for quite some time. Energy markets are massively well supplied right now. In fact, the runup in prices has nothing to do with any shortage of barrels of oil or natural gas. It's just fear and perception, the unknown that this could be some long, you know, drawn out crisis. But it won't be. As as you heard from the general, progress is going very fast. The world is abundantly supplied with energy thanks to President Trump's energy dominance agenda.” [YouTube – U.S. Department of Energy: Secretary Wright Joins Fox News Sunday, [3/8/26](#)]

Wright Said Gas Prices Could Drop Below \$3 A Gallon Before The Summer

Wright Said Gas Prices Could Drop Below \$3 A Gallon Before The Summer, But Said There Were “No Guarantees In War.” According to the Wall Street Journal, “Energy Secretary Chris Wright said Sunday that Americans could get relief from high gas prices, but that it could take a few weeks. ‘Americans are feeling it right now. Americans will feel it for a few more weeks,’ he said on NBC News. ‘But at the end we will have removed the greatest risk to global energy supplies.’ When asked if gas prices would drop below \$3 a gallon before summer, Wright said, ‘There’s a very good chance that’ll be true.’ Still, he said, ‘there’s no guarantees in war. The time frame’s still not entirely clear but I think that’s certainly a goal of the administration.’” [Wall Street Journal, [3/15/26](#)]

Wright Said Gas Would Stay Above \$3 Per Gallon Until 2027 Then Later Walked Back The Comments

During A CNN Interview, Wright Said That Gas Prices May Stay Above \$3 A Gallon Until Next Year. According to E&E News, “Americans could be stuck paying more than \$3 per gallon of gas until next year, Energy Secretary Chris Wright said Sunday. In an interview with CNN’s ‘State of the Union,’ Wright said that while gas prices have spiked amid the ongoing war in Iran, he’s unsure when prices will dip below \$3 again. ‘That could happen later this year. That might not happen until next year,’ Wright said. ‘But prices have likely peaked and they’ll start going down, certainly with a resolution of this conflict.’” [E&E News, [4/20/26](#)]

Sec. Chris Wright Walked Back Previous Comments That Gasoline Could Stay Above \$3 A Gallon Until 2027: “I Left Some Uncertainty In There. [...] No One Can Offer Guarantees About The Future.” According to Politico, “Energy Secretary Chris Wright, also appearing at a hearing Wednesday, walked back a comment he made over the weekend that U.S. gasoline prices could stay above \$3 per gallon until next year — a suggestion Trump publicly refuted. ‘I never said gas prices wouldn’t go down until next year,’ Wright said at the hearing. ‘Never, never said such a thing. There was a thing on the news that I said they might not be below \$3 a gallon. ... I left some uncertainty in there.’ ‘No one can offer guarantees about the future,’ Wright also said when asked about fuel prices. He instead pointed out that pump prices are still lower than the peak they hit during the Biden administration.” [Politico, [4/22/26](#)]

Wright Declined To Speculate On Whether Gas Prices Could Reach \$5 Per Gallon

Wright Declined To Answer Whether Average Gas Prices Could Reach \$5 Per Gallon. According to NBC News, “Wright declined to speculate when asked whether average gas prices, which remain a potent political issue during a midterm election year, could reach \$5 per gallon. ‘I can’t predict the price of energy in the short term or even the medium term, but what we’re doing is ending a 47-year conflict Iran has fought,’ he said. ‘Death to the United States for 47 years, death to Israel.’ Pressed again on the possibility of gas

prices hitting the \$5 milestone, Wright said he was ‘just avoiding price predictions.’” [NBC News, [5/10/26](#)]

Wright Said That Gas Prices During The Iran War Were One-Third Lower Than They Were During The Middle Of Biden’s Turn

Wright: “Even In The Midst Of Conflict, Gasoline Prices Today Are One-Third Lower Than They Were In The Middle Of Biden’s Term.” According to a tweet from Wright, “President Trump was elected to bring common sense back to energy. Even in the midst of conflict, gasoline prices today are one-third lower than they were in the middle of Biden’s term.” [Twitter – @SecretaryWright, [3/9/26](#)]

- **[VIDEO] Wright: “Gasoline Prices Today In The Midst Of This Conflict Are One-Third Lower Than They Were In The Middle Of The Biden Administration, And Natural Gas Prices Today Are Half What They Were In The Middle Of The Biden Administration.”** According to Wright’s remarks during an ABC interview via YouTube, starting around 3:30, “WRIGHT: One of the worst things Washington, D.C. did during the Biden administration: drive up electricity prices 30%, no increase in electricity production, just higher prices, drove gasoline prices up dramatically. Gasoline prices today in the midst of this conflict are one-third lower than they were in the middle of the Biden administration, and natural gas prices today are half what they were in the middle of the Biden administration. So yes, they’re more than they were a month or two ago, more than we’d like them to be, but dramatically lower than the previous administration. And that’s because America’s the biggest producer of oil in the world by far and the largest producer of natural gas, and both are growing.” [YouTube – ABC News: Energy Secretary Chris Wright assures gas price hike is temporary amid Iran war, [3/5/26](#)]
- **DOE Tweeted That Gas Prices During The Iran War Were Still Cheaper Than Their Peak During The Biden Administration.** According to a tweet from the U.S. Department of Energy, “📢FYI: Amid supply disruption due to global conflict, oil and gas are still cheaper under President Trump than their peak during the Biden administration. Let that sink in.” [Twitter – @ENERGY, [3/9/26](#)]

Wright Said Americans Would Be Feeling Higher Gas Prices For “Weeks”

Wright Said Americans Would Be Feeling Higher Gas Prices For “A Few More Weeks.” According to the Wall Street Journal, “Energy Secretary Chris Wright said Sunday that Americans could get relief from high gas prices, but that it could take a few weeks. ‘Americans are feeling it right now. Americans will feel it for a few more weeks,’ he said on NBC News. ‘But at the end we will have removed the greatest risk to global energy supplies.’ When asked if gas prices would drop below \$3 a gallon before summer, Wright said, ‘There’s a very good chance that’ll be true.’ Still, he said, ‘there’s no guarantees in war. The time frame’s still not entirely clear but I think that’s certainly a goal of the administration.’” [Wall Street Journal, [3/15/26](#)]

During A Visit In Southern California, Wright Said Gasoline Prices Would Come Down “In The Next Few Weeks.” According to ABC 7, “U.S. Energy Secretary Chris Wright visited Southern California Wednesday a day after President Donald Trump announced a two-week ceasefire with Iran. News of the deal prompted oil prices to drop. Wright said there will be a delay before drivers feel relief at the pump, but he said it's coming. ‘You'll likely see some downturning gasoline prices in the next few weeks,’ Wright told reporters. ‘There's a lag from crude prices that then get purchased and go into refineries and produce gasoline.’” [ABC 7, [4/8/26](#)]

Wright Said That Energy Prices Would Rise Until Ship Traffic Got Through The Strait Of Hormuz

[VIDEO] Wright: “We're Going To See Energy Prices, You Know, High And Maybe Even Rising, Until We Get The Ships, Meaningful Ship Traffic Through The Strait Of Hormuz.” According to Wright’s remarks via Twitter, “INTERVIEWER: So what is your thinking on when Americans can expect lower prices? And I'm talking about lower prices and the extent of where they were before this, this war started. WRIGHT: Yeah, well, in the very long term, definitely this will reset prices down, but we're going to see energy prices, you know, high and maybe even rising, until we get the ships, meaningful ship traffic through the Strait of Hormuz. That'll probably hit the peak oil price at that time, that's probably sometime in the next few weeks. INTERVIEWER: So you think it'll go higher before it goes lower. WRIGHT: It depends on how the conflict goes, but it's a very real possibility. But once the conflict ends and energy starts flowing again, you'll start to see downward pressure. But it will take some time, depending upon the longer the conflict goes, the longer the rebound is.” [Twitter – @HQNewsNow, [4/14/26](#)]

- **[VIDEO] Wright: “That'll Probably Hit The Peak Oil Price At That Time, That's Probably Sometime In The Next Few Weeks.”** According to Wright’s remarks via Twitter, “INTERVIEWER: So what is your thinking on when Americans can expect lower prices? And I'm talking about lower prices and the extent of where they were before this, this war started. WRIGHT: Yeah, well, in the very long term, definitely this will reset prices down, but we're going to see energy prices, you know, high and maybe even rising, until we get the ships, meaningful ship traffic through the Strait of Hormuz. That'll probably hit the peak oil price at that time, that's probably sometime in the next few weeks. INTERVIEWER: So you think it'll go higher before it goes lower. WRIGHT: It depends on how the conflict goes, but it's a very real possibility. But once the conflict ends and energy starts flowing again, you'll start to see downward pressure. But it will take some time, depending upon the longer the conflict goes, the longer the rebound is.” [Twitter – @HQNewsNow, [4/14/26](#)]

Wright Said That The Administration Knew What Would Happen In The Strait Of Hormuz Before Launching The War

Wright Said That The Administration Knew “Exactly What Would Happen” In The Strait Of Hormuz Before Launching Strikes Against Iran. According to E&E News, “Wright told lawmakers the administration knew ‘exactly what would happen’ in the Strait of Hormuz — whose disruption has roiled global energy markets — before launching strikes against Iran. Democrats have scrutinized how much the Department of Energy advised the president on the potential price impacts of war with Iran.” [E&E News, [4/21/26](#)]

Burgum

Burgum Attacked Biden For Using The Strategic Petroleum Reserve During His Term

[VIDEO] Burgum Attacked Biden For Draining The Strategic Petroleum Reserve “For Political Purposes” In 2022. According to Burgum’s remarks during a Fox News interview via YouTube, starting around 0:11, “MACCALLUM: I want to ask you about the Strategic Petroleum Reserve holding, which were depleted by President Biden. This is obviously our emergency bank of petroleum, and President Trump has added to it over time. Do you think he will add to it again, the reserves, as some are saying he should at this point? BURGUM: Well, back in 2020, President Trump wanted to get the thing filled up to the max, and Schumer and the Democrats voted against it and called it— President Trump, you know, he's a buy-low-sell-high guy, he was going to fill it up at \$20 per barrel, which would've been a gift to the Americans. Instead, Biden drained it in half, 400 million barrels ahead of the midterms in 2022 to try to get the price down at the pump. Biden turned it into his own political personal petroleum reserve for political purposes. But right now, I know that internationally, there is lots of reserves. There is a lot of supply of oil around the world. a lot of it floating. Here in the U.S., President Trump's energy dominance policy for Americans, Americans should know that we're completely well supplied in America. We're absolutely not dependent on oil coming out of the Strait of Hormuz in the Middle East. We've never been more energy independent and energy secure than right now. There is energy security for Americans, as President Trump says. This price increase is going to be temporary, and it's a small price to pay for the idea that we're going to get rid of a terrorist regime that has been holding the world's economy hostage for 47 years with the threat of closing the Strait.” [YouTube – Fox News Clips: Doug Burgum: The US has NEVER been more energy dependent, [3/10/26](#)]

Burgum Said Higher Oil Prices Were A “Small Price To Pay” For Getting Rid Of A Terrorist Regime In Iran

[VIDEO] Burgum: “This Price Increase Is Going To Be Temporary, And It's A Small Price To Pay For The Idea That We're Going To Get Rid Of A Terrorist Regime.” According to Burgum’s remarks during a Fox News interview via YouTube, starting around 0:11, “MACCALLUM: I want to ask you about the Strategic Petroleum Reserve holding, which were depleted by President Biden. This is obviously our emergency bank of petroleum,

and President Trump has added to it over time. Do you think he will add to it again, the reserves, as some are saying he should at this point? BURGUM: Well, back in 2020, President Trump wanted to get the thing filled up to the max, and Schumer and the Democrats voted against it and called it– President Trump, you know, he's a buy-low-sell-high guy, he was going to fill it up at \$20 per barrel, which would've been a gift to the Americans. Instead, Biden drained it in half, 400 million barrels ahead of the midterms in 2022 to try to get the price down at the pump. Biden turned it into his own political personal petroleum reserve for political purposes. But right now, I know that internationally, there is lots of reserves. There is a lot of supply of oil around the world. a lot of it floating. Here in the U.S., President Trump's energy dominance policy for Americans, Americans should know that we're completely well supplied in America. We're absolutely not dependent on oil coming out of the Strait of Hormuz in the Middle East. We've never been more energy independent and energy secure than right now. There is energy security for Americans, as President Trump says. This price increase is going to be temporary, and it's a small price to pay for the idea that we're going to get rid of a terrorist regime that has been holding the world's economy hostage for 47 years with the threat of closing the Strait." [YouTube – Fox News Clips: Doug Burgum: The US has NEVER been more energy dependent, [3/10/26](#)]

Burgum Said Increased Energy Prices Due To The Iran War Would Not Last Months, But Weeks

Burgum Agreed When Asked If He Thought Price Increases Would Last Weeks, Not Months. According to Politico, "The massive energy shock emanating from President Donald Trump's attack on Iran and the war that followed will last weeks, not months, Interior Secretary Doug Burgum said Tuesday at the POLITICO Pub at CERAWEEK by S&P Global. U.S. oil prices have risen as high as \$120 a barrel and made swings of up to \$40 in the three weeks since the U.S. and Israel first attacked Iran, which then retaliated by attacking oil and natural gas fields and export facilities in the Middle East and all but closing the Strait of Hormuz, the waterway through which 20 percent of the global crude supply. Average diesel prices have hit \$5 a gallon and gasoline is hovering near \$4, threatening to strain the economy. 'President Trump is super empathetic as well all about the fact that there has been a temporary increase in pricing,' Burgum added. When asked if he thinks the price increase would last weeks, not months, Burgum agreed: 'Yes.'" [Politico, [3/24/26](#)]

Burgum Said That The Trump Administration's Actions To Keep Energy Flowing In The Middle East Would "Permanently" Bring Down Prices

[VIDEO] Burgum Said That The Trump Administration's Actions To Keep Energy Flowing In The Middle East Would "Permanently" Bring Down Prices. According to Burgum's remarks during a Fox News interview via Twitter, "BURGUM: This terrorist regime began 47 years ago by literally taking U.S. hostages, and then here they are, 47 years later, slaughtering their own people in the streets and then holding the entire world hostage

economically by threatening to close the Strait. And of course, President Trump has made it very clear the consequences if they try to do that. And there's a lot of options between ourselves and our allies in the region, including our Arab friends in the region, to make sure that those straits keep open and that energy keeps flowing for the global economy, and again, goal here, eliminate this terrorist regime that, as Karoline said in the opening piece there, everything she said 100% accurate, will bring prices down permanently with peace and stability in the world. President Trump's going to make sure that happens.” [Twitter – @RapidResponse47, [3/11/26](#)]

Burgum Attacked Gov. Newsom For Using “Dirty Oil” From Countries Like Iraq After Newsom Criticized The Trump Administration For Using Taxpayer Money To Stop A Wind Farm

Gov. Newsom Criticized Trump For Using Taxpayer Money To Stop A Wind Farm From Being Built Off The East Coast. According to a tweet from Newsom, “Donald Trump is handing nearly a billion dollars in taxpayer money to stop a job-creating, clean power-generating wind farm from being built off the East Coast. He is putting America in reverse and selling us out to his Big Oil donors.” [Twitter – @CAgovernor, [3/24/26](#)]

In Response To Newsom’s Tweet, Burgum Said Newsom Relied “On Foreign, Dirty Oil From Countries Like Iraq, Sending Gas Prices Soaring.” According to a tweet from Burgum, “Says the governor who relies on foreign, dirty oil from countries like Iraq, sending gas prices soaring for Californians who haven’t already fled the state for more affordable parts of the country!” [Twitter – @SecretaryBurgum, [3/24/26](#)]

Burgum Ducked A Question On High Gas Prices

Burgum Avoided Answering A Question About High Gas Prices And Instead Attacked California For Importing Its Oil From Foreign Nations. According to E&E News, “Several lawmakers pressed Burgum on rising energy prices. [...] ‘What should I be telling my constituents when they tell me that they can't afford to fill up at the pump?’ Harder asked, noting gas prices in California as high as \$8 a gallon. Burgum skirted Harder’s question to instead focus on California, noting that the state — once the largest producer of oil in the country — imports the majority of its oil for refining from foreign nations, including Iraq, Brazil and Canada. ‘California became Hawaii,’ he said. ‘They turned themselves into an energy island.’” [E&E News, [4/21/26](#)]

Zeldin

Zeldin Said The Conflict Between Iran And Israel Was “Motivation” For The Trump Administration To Lift Regulations

Zeldin Said The Conflict Between Iran And Israel Was “Motivation” For The Trump Administration To Lift Regulations. According to an interview with Newsmax, “INTERVIEWER: Are you concerned right now what the Iran conflict could do, could spike as far as prices? ZELDIN: It just is further motivation to work hard everyday to get all

these deregulatory actions over the finish line. What we saw, as you pointed out, over the course of the last few years, was this push towards the suffocating industries out of existence altogether.” [Newsmax, [6/17/25](#)]

Hassett

Hassett Said Credit Card Spending Was “Through The Roof”

Hassett Bragged That “Credit Card Spending Is Through The Roof.” According to The Hill, “One of President Trump’s economic advisers projected a ‘very, very strong’ job market future in the U.S. on Wednesday, despite price hikes amid the Iran war. ‘I had the head of one of the big five banks in my office yesterday going through credit card data ... and credit card spending is through the roof,’ Kevin Hassett told Fox Business’s Maria Bartiromo. ‘They’re spending more on gasoline, but they’re spending more on everything else too,’ he continued.” [The Hill, [5/6/26](#)]

Hassett Said The Economic Impact Of An Extended War Was The Last Of Their Concerns

Hassett Said The Potential Economic Impact Of An Extended War With Iran Was “Really The Last Of Our Concerns Right Now.” According to The Hill, “National Economic Council Director Kevin Hassett on Tuesday said that the economic toll that American consumers are feeling as a result of the U.S.-Israeli conflict with Iran is ‘the last of our concerns right now.’ ‘The fact is that the U.S. economy is fundamentally sound and that if it were to be extended, it wouldn’t really disrupt the U.S. economy very much at all,’ Hassett told CNBC’s Becky Quick on ‘Squawk Box.’ ‘It would hurt consumers and we’d have to think about if that continued what we would have to do about that,’ he continued. ‘But that’s the like, really the last of our concerns right now because we’re very confident that this thing is going ahead of schedule.’” [The Hill, [3/17/26](#)]

Hassett Said That High Gas Prices Were A “Temporary Phenomenon” And “Going To End Very Soon”

Hassett Said That High Gas Prices Were “A Temporary Phenomenon And It’s Going To End Very Soon.” According to the Daily Beast, “President Donald Trump’s top economic adviser got shut down by Fox News anchor Bill Hemmer while trying to shift the blame for high gas prices. ‘These higher prices are a temporary phenomenon and it’s going to end very soon,’ Kevin Hassett, director of the president’s National Economic Council, said Friday.” [Daily Beast, [4/3/26](#)]

Hassett Claimed Energy Prices Would Go Down When The War Ended

Hassett: “Energy Prices Are Going Down As This Quiets Down.” According to the Daily Beast, “‘I think the question there is: what can our economy tolerate?’ Hemmer asked. Hassett responded by praising the performance of the economy, which added more jobs than expected in March, while insisting that the high prices are only temporary.

‘President Trump just gave an amazing address about that,’ Hassett said. In his speech, the president said the military operation against Iran would last two to three more weeks and that gas prices would quickly return to pre-war levels. ‘The bottom line is that energy prices are going down as this quiets down,’ Hassett said.” [Daily Beast, [4/3/26](#)]

Bessent

Bessent Said He Was Optimistic That Gas Prices Decrease To \$3 Per Gallon In The Summer

[VIDEO] Bessent Said He Was Optimistic That The U.S. Would See \$3 Per Gallon Gas Between June 20th And September 20th. According to Bessent’s remarks during a press briefing via YouTube, starting around 14:35, “REPORTER: Secretary Bessent, it doesn't sound like we're going to have \$3 a gallon gas by summertime, which we had initially been told by the Energy Secretary. He now says that it would be very aggressive if we're going to get to the \$3 a gallon gas by the summer. So, when are we really going to get \$3 a gallon gas? BESENT: Well, I think that's going to be up to how the negotiations go. President Trump said this morning that he thinks we're nearing the end. The US kept their side on the ceasefire. We've stopped firing. The Straits of Hormuz have not been completely reopened. So we will see, and I'm optimistic that during the summer, we will see gas with a three in front of it, sooner rather than later. [...] REPORTER: So not by summer, like Memorial Day, but maybe by Labor Day? BESENT: Again, I'm optimistic that sometime between June 20th and September 20th, that we can have \$3 gas again. And as I said this morning, too, we are going to be watching the gas stations, because they raise prices very quickly, when they stated, when the crude oil prices went up, we hope they will bring them down just as quickly as crude oil prices have come down, which they've come down substantially, just in the past 10 days.” [YouTube – The White House: Press Secretary Karoline Leavitt, Scott Bessent, and Kelly Loeffler Brief Members of the Media, [4/15/26](#)]

Bessent Later Said Gas Prices Were Dependent On When The War Ended

Sec. Scott Bessent Said Gas Prices Would Come Down Depending On When The War Ended: “That Is Path Dependent On When The War And The Conflict End.” According to Politico, “I think the conflict will end, and I think gasoline prices will come back to where they were, or perhaps lower,’ Treasury Secretary Scott Bessent told Senate appropriators. Bessent declined to say Wednesday when the price of gasoline — now averaging above \$4 per gallon, more than a dollar higher than when the war started — will come down. Instead, he told Senate appropriators that it depended on the length of the war. ‘That is path dependent on when the war and the conflict end,’ he said.” [Politico, [4/22/26](#)]

Bessent Backed Financial Support To The UAE

Bessent Said He Backed The Idea Of Providing Economic Support In The Form Of A Currency Swap To The Oil-Rich UAE. According to the New York Times, “Treasury

Secretary Scott Bessent said on Wednesday that he backed the idea of providing economic support in the form of a currency swap to the United Arab Emirates, an oil-rich ally that has been contending with economic fallout from the war in Iran. Speaking at a Senate hearing, Mr. Bessent said that the Emirates, along with several other countries in the Persian Gulf and Asia, had inquired about the possibility of a swap. He said such a maneuver would prevent the disorderly sale of U.S. assets as nations look to secure access to dollars. The war in Iran has damaged oil and gas infrastructure throughout the Middle East, dealing a blow to economies such as the Emirates that rely on the Strait of Hormuz to transport crude around the world.” [New York Times, [4/22/26](#)]

Rubio

Secretary Of State Marco Rubio Said The Trump Administration Would Announce A Plan To Combat Rising Oil Prices After U.S. Military Strikes On Iran

Secretary Of State Marco Rubio Said The Trump Administration Would Announce A Plan To Combat Rising Oil Prices After U.S. Military Strikes On Iran. According to Politico Pro, “The Trump administration will unveil a plan on Tuesday to combat the rise in oil prices triggered by the U.S. military strikes against Iran, Secretary of State Marco Rubio said Monday. Rubio’s statement comes as U.S. oil futures prices jumped more than 6 percent on Monday after Iran retaliated by attacking energy infrastructure in the region. Those prices are likely to extend their rally on a news report that a senior official with Iran's Revolutionary Guards said it had closed the Strait of Hormuz and warned it would attack ships trying to pass through it.” [Politico Pro, [3/2/26](#)]

Rubio Said Energy Secretary Chris Wright And Treasury Secretary Scott Bessent Would Carry Out The Program. According to Politico Pro, “Energy Secretary Chris Wright and Treasury Secretary Scott Bessent will carry out the program, Rubio told reporters before heading into an Iran war briefing with lawmakers. Rubio did not divulge what it would be.” [Politico Pro, [3/2/26](#)]