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SNAPSHOT: Trump's Energy Crisis Spikes Utility Bills by 15%

August 2026

Since Trump took office, household electric bills are now up 15% nationally, having previously spiked as high as 18%. Trump's war of choice in Iran is sending oil, diesel, and jet fuel prices skyrocketing – yet his priority is spending nearly $4 billion in taxpayer dollars to stop homegrown clean energy production that would protect Americans from global oil shocks.

Donald Trump and Congressional Republicans started this energy crisis with their attacks on clean energy projects, and are now accelerating it with their war of choice in Iran. These canceled projects would have produced enough electricity to power the equivalent of **21.9 million homes**. Without them, utility costs have gone through the roof, factories are closing down, and we are more dependent on volatile foreign oil. These actions are also dramatically increasing the pollution of our air and water.

Nearly 146,000 jobs have already been lost or stalled in the clean energy sector since Trump's election. With rising energy demand driven by data centers and extreme heat, gutting clean energy is taking critical production offline and raising costs for Americans.

Since Trump took office, gas and electric utilities have raised or sought to increase bills by more than $100 billion, affecting more than 116 million electric utility customers and more than 59 million natural gas customers across 49 states and the District of Columbia.

BY THE NUMBERS: TRUMP'S ENERGY CRISIS.

- **Trump's Energy Crisis is here.** Companies are canceling energy projects and laying off staff due to this administration's policies, leading utilities to hike rates as energy demand from data centers continues to rise.
- **145,966 clean energy jobs** have been lost or stalled between Trump's election in November 2024 and August 24, 2026.

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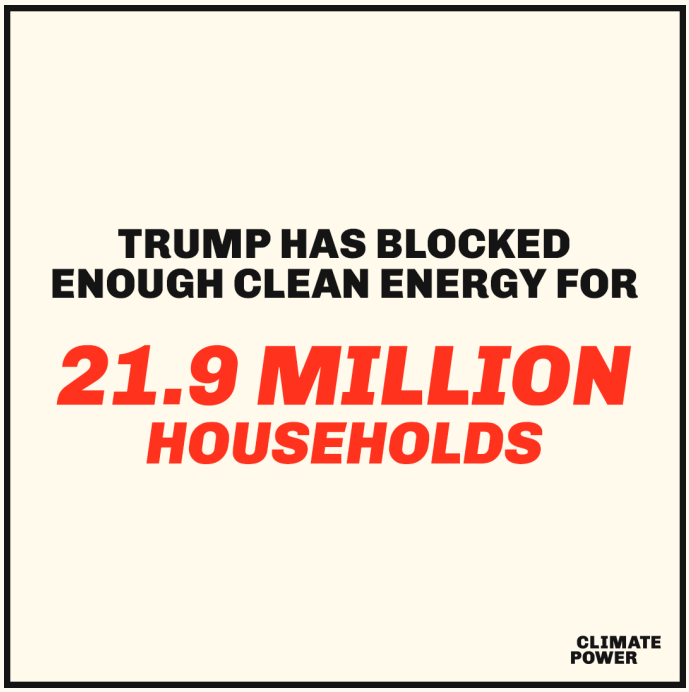
TRUMP'S ENERGY CRISIS IS DRIVING JOB LOSSES AND UTILITY RATE HIKES	
JOBS LOST OR DELAYED	145,966 JOBS LOST OR DELAYED
LOST OR DELAYED INVESTMENT	$75.66 BILLION
PROJECTS CANCELED, DELAYED, OR LAYING OFF STAFF	401 PROJECTS
LOST ELECTRONS	42,211 MEGAWATTS
HOMES POWERED BY LOST ELECTRONS	21.9 MILLION HOMES POWERED BY LOST ELECTRONS



TRUMP'S ENERGY CRISIS IS DRIVING JOB LOSSES ACROSS THE U.S.

- **145,966 clean energy jobs** have been lost or delayed between Trump's election and August 24, 2026. Companies have canceled, delayed, lost grant funding, or laid off staff at 401 energy projects in 50 states, representing over $75 billion in lost investment.

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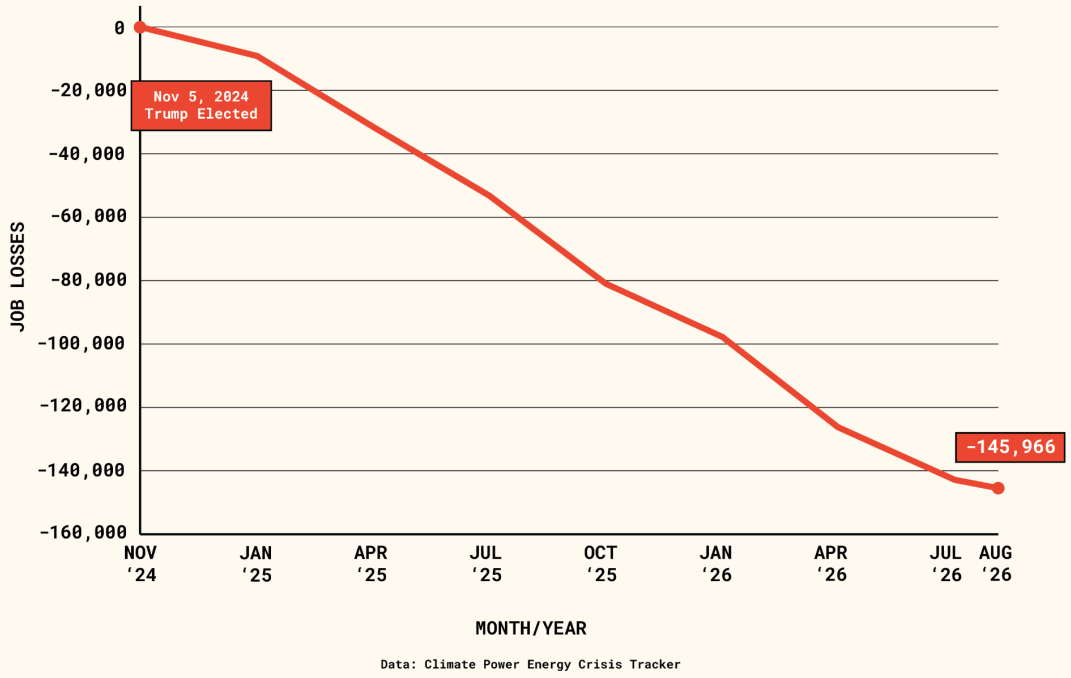
CUMULATIVE CLEAN ENERGY JOBS LOST OR STALLED SINCE TRUMP'S ELECTION



Data: Climate Power Energy Crisis Tracker

10 STATES WITH THE MOST CLEAN ENERGY JOBS LOST			
STATE	**# OF PROJECTS**	**JOBS LOST OR DELAYED**	**INVESTMENTS LOST OR DELAYED**
NEW MEXICO	4	17,085	$3,363,550,000
MASSACHUSETTS	19	17,014	$8,608,600,000
NORTH CAROLINA	12	9,935	$2,320,500,000
ARIZONA	9	9,710	$3,819,200,000
NEW JERSEY	8	8,519	$3,696,000,000
NEW YORK	26	8,409	$3,222,122,000
MICHIGAN	25	5,056	$1,737,900,600
ILLINOIS	18	5,904	$4,764,300,000
OHIO	12	5,765	$1,282,900,000
SOUTH CAROLINA	8	5,220	$3,600,900,000

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JOB LOSSES BY PROJECT STATUS			
PROJECT STATUS	**# OF PROJECTS**	**JOBS LOST OR DELAYED**	**INVESTMENTS LOST OR DELAYED**
CANCELED	107	92,974	$52,186,319,810
DELAYED	35	24,900	$14,241,422,000
GRANT CANCELED	162	10,890	$7,780,786,600
LAYOFFS	97	17,202	$1,449,000,000

TRUMP'S ENERGY CRISIS IS HURTING CONGRESSIONAL DISTRICTS REPRESENTED BY REPUBLICANS.

- **49.5%** of canceled projects, 57.1% of delayed projects, and 26.8% of layoffs are in congressional districts represented by Republicans.

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CANCELED PROJECTS BY REPRESENTATIVE PARTY IN THE U.S. HOUSE					
REPRESENTATIVE PARTY	**# OF PROJECTS**	**JOBS LOST OR DELAYED**	**INVESTMENTS LOST OR DELAYED**	**GENERATION LOSSES OR DELAYS (MW)**	**TOTAL HOMES POWERED BY LOST GENERATION**
REPUBLICAN	156	64,433	$35,883,500,600	16,286	7,820,105
NOT CD SPECIFIC	85	28,345	$18,012,716,000	16,794	8,728,009
DEMOCRAT	160	53,188	$21,761,311,810	9,131	5,345,369

PROJECT STATUS BREAKDOWN BY PARTY				
STATUS	**PARTY**	**IMPACTED PROJECTS**	**JOB LOSSES OR DELAYS**	**INVESTMENT LOSSES OR DELAYS**
CANCELED	**DEMOCRAT**	31	37,414	$17,182,119,810
	NO CD	22	14,616	$15,361,600,000
	REPUBLICAN	54	64,513	$19,642,600,000
DELAYED	**DEMOCRAT**	9	7,865	$1,264,522,000
	NO CD	6	3,330	$519,000,000
	REPUBLICAN	20	13,705	$12,457,900,000
GRANT CANCELLATION	**DEMOCRAT**	74	2,428	$2,627,370,000
	NO CD	32	3,991	$1,909,116,000
	REPUBLICAN	56	4,471	$3,244,300,600
LAYOFFS	**DEMOCRAT**	46	5,461	$691,000,000
	NO CD	24	6,348	$158,000,000
	REPUBLICAN	26	5,373	$600,000,000

TRUMP'S ENERGY CRISIS IS RESPONSIBLE FOR JOB LOSSES ACROSS THE ENERGY SECTOR.

- **All clean energy sectors** have experienced job losses since Trump's election.
- **The wind, solar, electric vehicle, and battery industries** have lost the most jobs.
- **The clean technology, electric vehicle, and solar sectors** have seen the highest number of project cancellations.

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CANCELED OR DELAYED PROJECTS BY SECTOR			
SECTOR	**# OF PROJECTS**	**JOBS LOST OR DELAYED**	**INVESTMENTS LOST OR DELAYED**
BATTERY	53	27,203	$17,059,400,000
CARBON CAPTURE	30	346	$1,382,330,000
CLEAN TECHNOLOGY	77	12,023	$9,935,456,000
ELECTRIC VEHICLES	59	27,219	$7,987,222,600
GRID AND TRANSMISSION	18	2,209	$1,922,100,000
HYDROGEN	53	10,080	$9,116,600,000
SOLAR	61	31,615	$7,658,700,000
WIND	31	33,060	$14,202,200,000

TRUMP'S ENERGY CRISIS IS REDUCING ENERGY SUPPLY.

- **42,211 megawatts** of planned energy generation have been lost due to energy projects that were canceled or delayed since Trump's election.
- **Over 21 million homes** in the U.S. could be powered by the energy generation projects that have been canceled or delayed since Trump's election.

CANCELED OR DELAYED GENERATION PROJECTS		
SECTOR	**LOST GENERATION (MEGAWATTS)**	**HOMES POWERED BY LOST GENERATION CAPACITY**
BATTERY	1,327.50	839,345
CLEAN TECHNOLOGY	150.00	121,000
SOLAR	1,891.50	333,107
WIND	38,842.00	20,600,031

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HEADLINES: TRUMP ACCELERATED THE ENERGY CRISIS.

- **POLITICO:** It was supposed to be a lifeline for a blue-collar town. Then Trump returned.
- **FINANCIAL TIMES:** 'Nervous energy': US wind and solar projects at risk as tax credits expire
- **CNN:** Memorial Day sticker shock: Gas prices near all-time highs
- **NEW YORK TIMES:** Trump's Push to Keep Coal Plants Open Is Costing Hundreds of Millions
- **NEW YORK TIMES:** Blue States Sue Trump Administration Over Offshore Wind Deal
- **AP NEWS:** Trump administration's latest buyback of offshore wind leases brings total to nearly $4 billion
- **POLITICO:** Trump bets on quick Iran oil crunch. Experts see prolonged pain and rising costs.
- **WASHINGTON POST:** At above $4 a gallon, gas prices have never been this high so late in the year
- **GUARDIAN:** US gas prices reach highest ever recorded for August amid stalled talks with Iran

GAS PRICES ARE SOARING BECAUSE OF TRUMP'S MILITARY ACTIONS IN IRAN

TRUMP'S MILITARY ACTION IN IRAN IS RAISING GAS PRICES	
NATIONAL AVERAGE GAS PRICE (8/26)	$4.09
CHANGE IN NATIONAL AVERAGE GAS PRICE SINCE 2/28	$1.11
PERCENT CHANGE IN NATIONAL AVERAGE GAS PRICE SINCE 2/28	37%

Gas prices hit their highest level ever recorded for August, when the national average reached $4.06 per gallon. Since the war with Iran kicked off, American households have spent an additional $50.1 billion on gasoline, more than $382 per household.

TRUMP'S ENERGY CRISIS IS SENDING ENERGY BILLS SOARING.

Household electric bills have increased by about 15% nationally since Trump took office. From May 2024 to May 2026, residential natural gas prices rose 12%, and the cost of natural gas for power generation rose about 20%.

Newly released data from the Center for American Progress, the Natural Resources Defense Council, and Climate Power reveal the breadth of rising utility costs nationwide.

Since Trump took office, gas and electric utilities have raised or sought to increase bills by more than $100 billion, affecting more than 116 million electric utility customers and more than 59 million natural gas customers across 49 states and the District of Columbia.

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15 STATES WITH HIGHEST ANNUAL UTILITY BILL INCREASES		
STATE	**UTILITY PROVIDER**	**ANNUAL COST INCREASE**
Arkansas	Empire District Electric Company	$818.88
Massachusetts	Eversource Gas Company of Massachusetts (Eversource)[1]	$582.48
New York	Consolidated Edison[2]	$481.56
Washington	Puget Sound Energy[2]	$437.52
Rhode Island	The Narragansett Electric Co (Rhode Island Energy)[2]	$432.96
Connecticut	Connecticut Light & Power Co (Eversource)	$394.92
Wyoming	Black Hills Power Wyoming	$391.08
Florida	Duke Energy Florida	$388.80
Pennsylvania	Wellsboro Electric	$363.36
California	Imperial Irrigation District	$357.72
North Carolina	Duke Energy Progress[2]	$343.92
New Jersey	Atlantic City Electric Company	$336.24
New Mexico	El Paso Electric[3]	$335.52
Wisconsin	Xcel Energy[4]	$320.64
Indiana	CenterPoint Energy (Southern Indiana Gas and Electric)[5]	$312.00

[1] Cost increase compared to winter 2024-2025.

[2] Total increase by 2028.

[3] For a residential customer using 500 kWh per month during the winter after two phase-ins.

[4] Total increase by 2027.

[5] Total increase after all phase-ins.

METHODOLOGY

The Clean Energy Business Impact Tracker tracks clean energy projects or companies that the press has identified as delayed or canceled since Trump's inauguration. This tracker will only include projects where a private company can be identified as the lead investor. The tracker will list:

- Canceled clean energy projects.
- Indefinitely delayed clean energy projects.
- Delayed projects with a delay of at least one year for restarting production.
- Temporary and permanent layoffs at facilities producing clean energy technologies.
    - Temporary layoffs will be removed from the tracker if operations resume.
- Projects or facilities impacted by federal clean energy and/or emission reduction grant cancellations.
    - Projects or facilities impacted by federal grant cancellations are omitted if the company announces it will continue with the planned facility.

The tracker will list the following information on clean energy projects:

- Investment loss from all included projects.
    - Investment losses include private sector funding and federal grant funding for projects.
- Job loss from all included projects.
    - Job totals include permanent and temporary (ex: construction) jobs.
    - Indirect jobs are not included.
- Location of facility and CD information, where available.

The tracker will also include, where applicable, the lost power generation from canceled or delayed projects in megawatts, and a calculation of the number of homes the project could power. If news coverage of a project includes the estimated number of homes it could power, that number will be used. The calculation for expected homes powered by the generation facility assumes:

- The average American household consumes 10,791 kilowatt hours of electricity per year, or 1.23 kilowatt per hour.
- The calculation uses stated project capacity.
- For wind projects, the calculation assumes 8,760 hours of operations per year (continual operations).
- For solar projects, the calculation assumes 4.5 hours of generation per day, or 1642.5 hours of generation per year.
- For battery projects, the calculation assumes the average American household consumes 1.23 kilowatts of energy per hour.

This tracker is updated on a weekly basis and is current through August 24, 2026.