

## Fact Check: API's Bogus Jobs Study

## Jobs Numbers Based On Badly Flawed Analysis

Open this research in Google Docs format here https://drive.google.com/open?id=14w\_E0JNxrD7o5iHlbby0lRFulponry6yd0EzEs0\_ufA

Oil lobbyists are circulating a report based on false assumptions and bogus jobs numbers.

- An oil lobbying group, the American Petroleum Association has been circulating a report since last fall about job losses that is based on policies that Joe Biden never supported. It assumed both a ban on leasing and a halt to development of oil and gas on federal public lands and water.
  - In other words, they <u>assume that production will cease</u> on existing leases.
  - According to the <u>Department of the Interior</u>,
    - More than half (53% or 13.9 million acres) of the 26 million acres of onshore land leased to the oil and gas industry are unused and non-producing.
    - More than three quarters (77% or 9.3 million acres) of the 12 million acres of offshore waters under lease are unused and non-producing

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- There are 7,700 approved, unused permits to drill.
- The leasing pause <u>does not restrict</u> energy activities on lands with existing leases and permits, private lands, or lands held in trust for Tribes.
- API's analysis <u>left out</u> any consideration for developments in clean energy jobs, and instead relies on <u>ridiculous</u> <u>assumptions</u> about coal power plants stepping in.
- API <u>claims</u> that a leasing ban would cause the immediate loss
  of one million jobs, but according to <u>a report</u> from the National
  Association of State Energy Officials, there are less than a
  million jobs in the entire oil and gas industry.
  - This includes 615,500 and 276,000 jobs respectively in oil and natural gas, including processing, refining, and firms that support extraction such as oil and gas field machinery.

## Biden's plan would create millions of new jobs by building up the clean energy economy.

- The clean energy economy <u>accounted</u> for 3,335,419 jobs in 2019.
- Clean energy is the <u>fastest growing industry</u> in America, and clean energy jobs <u>pay well above</u> the national average, have good benefits, and most clean energy jobs <u>can't be outsourced</u> to other countries.
- Independent Wall Street analytics firm Moody's said Joe
  Biden's Build Back Better approach would create more than
  18.6 million jobs, and lift average household income by \$4,800.

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