

WISCONSIN

THE INFLATION REDUCTION ACT IS TURBOCHARGING WISCONSIN'S ECONOMY, POSITIONING IT AS A SOLAR & EV MANUFACTURING HUB

Passing the Inflation Reduction Act (IRA) has kicked America's clean energy sector into high gear and in Wisconsin, that means the state's clean energy economy is growing. Across the state, new clean energy projects have already spurred \$445 million in investment and created or moved forward over 500 good-paying clean energy jobs. Wisconsin ranks 9th in the nation for new solar energy investments, with three projects creating \$345 million in investment in the state. The IRA will continue to accelerate the clean energy jobs boom while lowering energy costs for families, investing in disadvantaged communities, and reducing climate pollution across the state.

NEW CLEAN ENERGY PROJECTS IN WISCONSIN

\$445 M

INVESTMENTS IN NEW CLEAN ENERGY PROJECTS

500

JOBS IN WISCONSIN

PROJECT	LOCATION	\$ INVESTED	JOBS CREATED
FOXCONN GIGAFACTORY WISCONSIN	MOUNT PLEASANT	-	-
ALLIANT ENERGY SOLAR & BATTERY STORAGE SYSTEMS	WOOD AND GRANT COUNTIES	\$345 MILLION	-
EXCELLERATE MANUFACTURING FACILITY	LITTLE CHUTE	-	200 JOBS
JANESVILLE SOLAR GARDEN	JANESVILLE	-	
INGETEAM EV CHARGING MANUFACTURING FACILITY EXPANSION	MILWAUKEE	-	100 JOBS
ABB DRIVES AND SERVICES FACILITY	NEW BERLIN	\$100 MILLION	100 JOBS
BEAVER DAM SOLAR PROJECT	BEAVER DAM	-	100 JOBS

SOURCE: CLIMATE POWER, CLEAN ENERGY BOOM ANNIVERSARY REPORT, JULY 2023

Since the passage of the IRA, clean energy projects in Wisconsin moved forward creating jobs and investing in the state's clean energy economy:

- → ABB announced a \$100 million investment to build electric drive units for EVs in New Berlin, creating 100 new jobs. In making the announcement, the company cited increased confidence in the U.S. market driven by the IRA. In May 2023, Ingeteam also announced it would add 100 new jobs to its Milwaukee EV charger manufacturing facility.
- → Wisconsin utilities are increasing their battery storage investments following the IRA. In September 2022, Alliant Energy shared plans to add utility-scale battery storage systems to its solar energy farms in Wood and Grant Counties. A spokesperson for the company said it accelerated plans for battery storage following the passage of the IRA.
- → The federal government's "focus on renewables" drove Excellerate's decision to build a new electrical component manufacturing facility in Little Chute, according to the company's Executive VP. The facility will create 200 new jobs.

Overall, Wisconsin's clean energy economy is booming with more than 70,000 jobs across the state as of 2022, including jobs in renewable electricity generation, energy storage, energy efficiency, and clean vehicles. As the largest U.S. investment in clean energy and climate in history, the IRA will continue to reshape and recharge our economy for many decades to come. The Made in America clean energy boom is just getting started.

CLEAN ENERGY JOBS IN WISCONSIN			
71,370	1,407	2.9%	
TOTAL CLEAN ENERGY JOBS (2021)	RURAL CLEAN ENERGY JOBS (2020)	GROWTH RATE (2020-2021)	

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